

Why Businesses and Investors Care about State Clean Energy & Efficiency Policies

NASEO Energy Outlook Conference
February 10, 2016

What is Ceres?

Ceres is a nonprofit organization mobilizing business and investor leadership on **climate change, water scarcity, and other sustainability challenges.**

Investor Network

More than 110 institutional investors currently representing \$14 trillion in AUM

Company Network

More than 70 company members, with more than a third in Fortune 500 firms

BICEP & Climate Declaration

More than 39 leading companies, and over 1,500 businesses across the U.S.

Ceres Coalition

More than 130 organizations including sustainability leaders and public interest groups

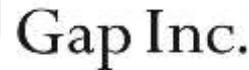
BICEP

BUSINESS for INNOVATIVE
CLIMATE & ENERGY POLICY
a project of Ceres

Business for Innovative Climate and Energy Policy (**BICEP**) is an advocacy coalition of businesses committed to working with policy makers to pass meaningful energy and climate legislation that is consistent with our core principles.



Dignity Health



GENERAL MILLS

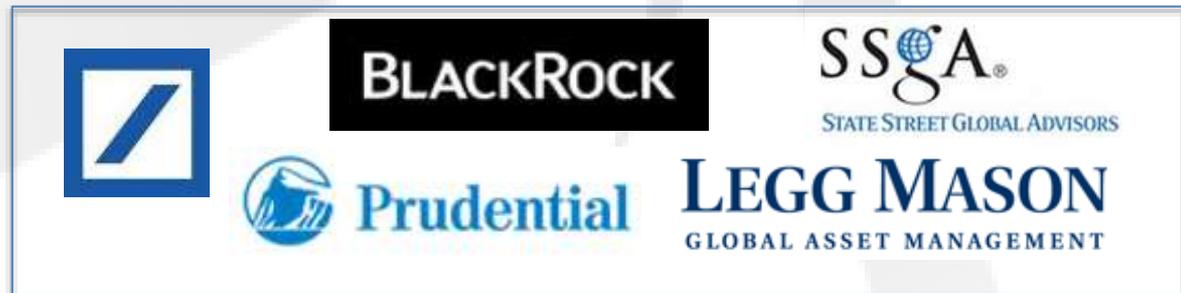




Investor Network on CLIMATE RISK

a project of **Ceres**

- 115+ members
- \$14 trillion AUM
- Members: Asset owners, Asset managers, Pension Funds, Endowments, Foundations
- Focused on climate and sustainability as investment risks + opportunities



2016 State Policy Priorities

- Maintain and expand existing renewable energy and energy efficiency standards
- Expand corporate access to renewable energy and energy efficiency
- Promote innovative financing mechanisms for clean energy and efficiency – bring in investors
- Uninterrupted planning for Clean Power Plan with a focus on renewables and efficiency

Corporate Commitments to Reduce GHGs

114 major companies around the world have set or committed to set science-based greenhouse gas reduction goals, including:

- Coca-Cola
- Dell
- General Mills
- Proctor and Gamble
- Sony
- Kellogg Company
- Pfizer
- Mars
- Nestle
- Unilever
- Woolworth
- Xerox
- Walmart

Growing Commitments to 100% Renewable Energy

Over 40 major companies have committed to using 100 percent renewable energy by a specific date, including:

- Adobe
- Autodesk
- Coca-Cola
- Goldman Sachs
- Google
- Johnson & Johnson
- Mars
- Microsoft
- Nestle
- Nike
- Proctor and Gamble
- Starbucks
- Walmart

Institutional Investors Support Policies That Increase Clean Energy Deployment



GLOBAL INVESTOR STATEMENT ON CLIMATE CHANGE

Over 400 Investors representing \$24 trillion in AUM

“Stronger political leadership and more ambitious policies are needed in order for us to scale up our investments. We believe that well designed and implemented policies would encourage us to invest significantly more in areas such as renewable energy, energy efficiency...and climate resilient development, thereby benefitting our clients and beneficiaries, and society as a whole.”



Ohio RPS & EERS Freeze



Dear Members of the Ohio Legislature,



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DEC 02, 2013 | NEWS

OHIO'S ENERGY POLICY MAKES SENSE FOR BUSINESS; WE SHOULDN'T UNDO IT

BY DAVE STANGIS

*“Instead of extending the current freeze of state goals, the legislature should reestablish these common sense policies, which are **critical to ensuring Ohio’s ability to attract economic development opportunities**. As global companies with operations, employees, and customers in Ohio, we are increasingly adopting renewable energy and implementing energy efficiency programs because it makes economic sense and because our customers are demanding it.”*

Michigan Renewable Energy and Efficiency Standards



SIEMENS

Google



October 26, 2015

Governor Rick Snyder
P.O. Box 30013
Lansing, Michigan 48909

*“Renewable energy and energy efficiency provide our companies with options for cost savings and new revenue streams, and our customers and employees highly value our commitment to sustainability. As we consider new investments in our businesses, we **invariably look at the availability of renewable energy and energy efficiency opportunities when determining a region’s competitiveness.**”*

Clean Power Plan Design Recommendations

- Mass-based programs
- Multi-state or regional trading
- Rate design & utility business model reforms
- Use RE & EE standards for compliance
- Continue voluntary REC, RE purchase market
- Auction allowances (legislation required)
- Use the Clean Energy Incentive Program (CEIP)